ISLAM AFTAB KAMRUL & CO.
Chartered Accountants
Independent member firm of Key Will Group - Global Accounting and Consulting Network

Z-Tower (5th floor)
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Independent Auditors' Report
On
Financial Statements
Of
ICB AMCL First Agrani Bank Mutual Fund

For the year ended 30th June 2022

21st July 2022

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To
Unitholder of ICB AMCL First Agrani Bank Mutual Fund

Opinion

We have audited the financial statements of **ICB AMCL First Agrani Bank Mutual Fund** (the Fund), which comprise the Statement of Financial Position as of June 30, 2022, and the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, and Statement of Cash Fows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30th June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the "Statement of Comprehensive Income" where the Profit and loss account for FY 2019-20 has been re-stated by the reversal of the previously made provision against the erosion of the market value of the investments. As per the IFRS 9 (Financial Statements), the Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. This reversal of the provision has been indirectly being presented as the change of the fair value loss or gain. However, our opinion is not modified in respect of this matter.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue Recognition

The Key Audit Matter	How the matter was addressed in our audit
At year-end, the ICB AMCL First Agrani Bank Mutual Fund reported total revenue of BDT 143,230,673/- Revenue is measured from real transactions of profit on the sale of Investment, Dividend from investment in securities, and Profit on bank deposits and bonds. There is also a risk that revenue maybe overstated due to fraud through manipulation resulting from the pressure local management may feel to achieve performance targets.	We have tested the design and operating effectiveness of key controls focusing on the following: • Segregation of duties in invoice creation and modification; • Verify the authentication of documents; • Our substantive procedures in relation to revenue recognition comprise the following: • Obtaining supporting documentation for transactions recorded investments, bank statements, and other relevant documents. • Critically assessing journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.

Other Matter

The ICB AMCL First Agrani Bank Mutual Fund was established under a Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the Securities Exchange Commission (Mutual Fund) Rule 2001.The Fund received consent for issuing Prospectus for public offer from BSEC on January 17, 2017.The Company became operational from 1 July 2002 as per government gazette notification. The Fund is a closed-end fund of 10(ten) years tenure.

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Other Information

The asset manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

• Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

• Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books,

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns,

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

AKM Kamrul Islam, FCA
Enrolment No: 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Registration Number: N/A
DVC: 2209270670AS633748

Dhaka
Date: July 21, 2022

ISLAM AFTAB KAMRUL & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL First Agrani Bank Mutual Fund
Statement of Financial Position
For theYear ended June 30, 2022

Particulars	Notes	Amount in Taka		
		30/Jun/2022	30/Jun/2021	30/Jun/2020
Assets				
Marketable Investments -at Market	3.00	1,004,703,525	962,731,980	675,903,031
Cash & Cash Equivalents	4.00	145,691,907	126,064,435	72,368,558
Other Current Assets	5.00	4,826,050	5,735,351	17,952,613
Total Assets		**1,155,221,482**	**1,094,531,766**	**766,224,202**
Equity and Liabilities				
Equity:				
Unit Capital	6.00	981,510,000	981,510,000	981,510,000
Retained earnings	7.00	156,424,946	99,057,267	(228,361,088)
Total Equity (A)		**1,137,934,946**	**1,080,567,267**	**753,148,912**
Liabilities :				
Unclaimed/ Dividend payable	8.00	775,891	560,861	292,585
Current Liabilities	9.00	16,510,645	13,403,638	12,782,705
Total Liabilities (B)		**17,286,536**	**13,964,499**	**13,075,290**
Total Equity and Liabilities (A+B)		**1,155,221,482**	**1,094,531,766**	**766,224,202**
Net Asset Value (NAV) per unit				
Net Asset Value-at Cost	10.00	**12.10**	**11.54**	**10.95**
Net Asset Value-at Market	11.00	**11.59**	**11.01**	**7.67**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

AKM Kamrul Islam, FCA
Enrolment No:- 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Registration Number: N/A
DVC : 2209270670AS633746

Dhaka
Date: 21 July 2022

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL First Agrani Bank Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For theYear ended June 30, 2022

Particulars	Notes	Amount in Taka 2021-2022	2020-2021 (Re-stated)	2019-2020 (Re-stated)
Income				
Profit on sale of investments (Annexure D)		94,321,310	81,219,572	22,047,199
Dividend from investment in securities (Annexure A)		40,260,250	35,518,156	29,347,794
Interest on bank deposits and bonds	12.00	8,649,113	7,470,660	7,256,637
Total Income		**143,230,673**	**124,208,388**	**58,651,630**
Expenses				
Management Fee		15,570,521	13,312,766	11,999,330
Trustee Fee		736,133	736,133	736,133
Custodian Fee		771,587	692,187	534,209
Annual BSEC Fee		1,137,935	1,080,567	753,149
Listing Fee		981,510	981,510	981,510
Audit Fee		28,750	28,750	28,750
Other Expenses	13.00	710,879	711,832	530,190
Total Expenses		**19,937,315**	**17,543,745**	**15,563,271**
Profit for the period		**123,293,358**	**106,664,643**	**43,088,359**
(Provision)/Write back of provision against		2,780,021	269,829,212	(301,902,714)
Profit for the year		**126,073,379**	**376,493,855**	**(258,814,355)**
Other comprehensive income		-	-	-
Total comprehensive income for the year/ period		**126,073,379**	**376,493,855**	**(258,814,355)**
Earnings Per Unit for the period	14.00	1.28	3.84	0.51

For ICB Asset Management Company Ltd.
Asset Manager

Investment Corporation of Bangladesh (I
Trustee

AKM Kamrul Islam, FCA
Enrolment No:- 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Registration Number: N/A
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Dhaka
Date: 21 July 2022

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL First Agrani Bank Mutual Fund
Statement of Changes in Equity
For the Year ended June 30, 2022

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at July 01, 2021	**981,510,000**	**99,057,267**	**1,080,567,267**
Dividend paid for FY 2020-2021	-	(68,705,700)	(68,705,700)
Net Income for the period ended June 30, 2022	-	126,073,379	126,073,379
Balance as at June 30, 2022	**981,510,000**	**156,424,946**	**1,137,934,946**

Statement of Changes in Equity
For the period ended June 30, 2021

Balance as at July 01, 2020	**981,510,000**	**(228,361,088)**	**753,148,912**
Dividend paid for FY 2019-2020	-	(49,075,500)	(49,075,500)
Net Income for the period ended June 30, 2021	-	376,493,855	376,493,855
Balance as at June 30, 2021	**981,510,000**	**99,057,267**	**1,080,567,267**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

AKM Kamrul Islam, FCA
Enrolment No:- 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
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Dhaka
Date: 21 July 2022

ISLAM AFTAB KAMRUL & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL First Agrani Bank Mutual Fund

Statement of Cash Flows

For theYear ended June 30, 2022

Particulars	Notes	Amount in Taka 2021-2022	Amount in Taka 2020-2021
Cash flow from operating activities			
Dividend from investment in shares		41,055,742	34,372,911
Interest on bank deposits & Bonds		9,262,922	6,989,838
Expenses		(16,830,308)	(16,922,812)
Net cash inflow/(outflow) from operating activities	16.00	**33,488,356**	**24,439,937**
Cash flow from investment activities			
Sale of Securitiess		511,879,310	362,948,165
Purchase of Securities		(457,249,524)	(284,885,001)
Share application money		(68,290,340)	(50,375,000)
Refund of Share application money		68,290,340	50,375,000
Net cash inflow/(outflow) from investing activities		**54,629,786**	**78,063,164**
Cash flow from financing activities			
Dividend paid for the period		(68,490,670)	(48,807,224)
Net cash in flow/(outflow) from financing activities		**(68,490,670)**	**(48,807,224)**
Net cash increase/(decrease)		**19,627,472**	**53,695,877**
Cash or equivalents at the beginning of the period		126,064,435	72,368,558
Cash or equivalents at the end of the period		**145,691,907**	**126,064,435**
Net Operating Cash Flow Per Unit (NOCFPU)	15.00	**0.34**	**0.25**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

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ICB AMCL First Agrani Bank Mutual Fund

Notes to the financial statements

As at and for the Year ended June 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act ,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL First Agrani Bank Mutual Fund is an close-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.03 Reporting period

These financial statements cover 1 year from July 01, 2021 to June 30, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario. In the current year the Profit and loss account for FY 2019-20 has been re-stated by the reversal of the previously made provision. Due to decrease of errosion of marketable investment the provision has been written back and returned as profit and loss in the financial years 2020-2021 and 2021-2022.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Reccgnization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.22 Events After the Reporting Period

The fund has recommended and approved dividend @ 9% for the year ended June 30, 2022 at the trustee committee meeting held on 10th August, 2022.

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

		Amount in Taka	
		30/Jun/2022	30/Jun/2021
3.00	**Marketable Investments at Market**		
	Equity Shares (Note 3.01)	1,004,703,525	962,731,980
		1,004,703,525	**962,731,980**

3.01 Sector wise break up of investments in securities as on June 30, 2022 is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
BANKS	74,931,067	69,521,939	(5,409,129)
FUNDS	55,293,016	48,452,043	(6,840,974)
ENGINEERING	64,398,774	54,550,574	(9,848,201)
FOOD AND ALLIED PRODUCTS	66,218,227	77,193,331	10,975,104
FUEL AND POWER	180,182,867	182,039,048	1,856,181
TEXTILES	91,621,571	87,269,574	(4,351,997)
PHARMACEUTICALS AND CHEMICAL	214,721,035	208,042,396	(6,678,638)
SERVICES	18,719,585	16,120,130	(2,599,455)
CEMENT	54,278,005	35,521,365	(18,756,640)
CERAMIC INDUSTRY	11,848,329	12,845,598	997,270
INSURANCE	65,939,512	54,134,159	(11,805,354)
TELECOMMUNICATION	60,415,145	69,558,097	9,142,952
FINANCE AND LEASING	46,951,109	39,487,520	(7,463,589)
CORPORATE BOND	48,546,327	49,967,752	1,421,425
	1,054,064,571	**1,004,703,525**	**(49,361,046)**

Annexure- C may kindly be seen for details.

		30/Jun/2022	30/Jun/2021
4.00	**Cash & Cash Equivalents**		
	STD Accounts with		
	BCBL, Principal Branch 002-0320000591	34,537,992	54,557,853
	Brack Bank Ltd., (Escrow) 1505202013178001	56,424	56,424
	IFIC, Principal Branch (D/A 2017-2018) 0100100168041	63,346	62,243
	IFIC, Principal Branch (D/A 2018-2019) 0100100227041	96,058	94,139
	Dhaka Bank, Kakrail Branch (D/A 2019-2020) 1061500000402	361,732	418,776
	Dhaka Bank, Kakrail Branch (D/A 2020-2021) 1061500000592	276,355	-
	FDR with		
	Social Islami Bank Limited, Kakrail Branch	30,000,000	30,525,000
	Social Islami Bank Limited, Kakrail Branch	20,000,000	20,350,000
	Janata Bank Ltd., Nagar Bhaban Branch	20,000,000	-
	Janata Bank Ltd., Green Road Branch	-	20,000,000
	NRB Commercial Bank Ltd.	20,300,000	-
	Social Islami Bank Limited, Islampur Branch	-	-
	First Security Islami Bank Ltd.,	20,000,000	-
	Total	**145,691,907**	**126,064,435**
5.00	**Other Current Assets**		
	Dividend Receivable	2,866,353	3,661,845
	Interest Receivable on FDR & Bonds	959,697	1,573,506
	Receivable from Sale of Shares	500,000	-
	Securities and Other Deposit	500,000	500,000
		4,826,050	**5,735,351**
6.00	**Unit Capital**		
	9,81,51,000 number of units of Tk 10 each.	**981,510,000**	**981,510,000**
7.00	**Retained earnings**		
	Balance as at July 01, 2021	99,057,267	(228,361,088)
	Less: Dividend paid for FY 2020-2021	68,705,700	49,075,500
		30,351,567	**(277,436,588)**
	Add: Net Income for the period	126,073,379	376,493,855
	Closing Balance as at June 30, 2022	**156,424,946**	**99,057,267**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

		Amount in Taka	
		30/Jun/2022	30/Jun/2021
8.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2021	560,861	292,585
	Add: Addition for this year	68,705,700	49,075,500
	Less: Dividend credited to investors account	(68,490,670)	(48,807,224)
	Closing Balance as at June 30, 2022 (10.01)	**775,891**	**560,861**
8.01	**Dividend Payable**		
	Dividend Payable 2017-18	41,263	41,263
	Dividend Payable 2018-19	163,873	163,873
	Dividend Payable 2019-20	285,225	355,725
	Dividend Payable 2020-21	285,530	-
		775,891	**560,861**
9.00	**Current Liabilities**		
	Management Fee Payable to ICB AMCL	15,570,521	13,312,766
	Custodian Fee Payable to ICB	771,587	-
	Annual Fee Payable to BSEC	18,526	19,848
	Earnest Money Payable	-	23,750
	Audit Fee Payable	28,750	28,750
	Others Liabilities Payable	121,261	18,524
	Total Current Liabilities	**16,510,645**	**13,403,638**
10.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,204,582,528	1,146,672,833
	Less: Liabilities	17,286,536	13,964,499
	Net Asset Value	**1,187,295,992**	**1,132,708,334**
	Number of Units	98,151,000	98,151,000
	NAV per Unit at Cost	**12.10**	**11.54**
11.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	1,155,221,482	1,094,531,766
	Less: Liabilities	17,286,536	13,964,499
	Net Asset Value	**1,137,934,946**	**1,080,567,267**
	Number of Units	98,151,000	98,151,000
	NAV per Unit at Market Value	**11.59**	**11.01**

		Amount in Taka	
		2021-2022	2020-2021
12.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	1,723,411	482,965
	Interest income on Fixed Deposits	5,074,325	4,304,628
	Interest on Listed Bonds	1,851,377	2,683,067
		8,649,113	**7,470,660**
13.00	**Other Operating Expenses**		
	Printing & Stationary	32,318	32,044
	Bank Charges and Excise Duty	107,440	126,535
	CDBL Transection Charges	124,825	79,123
	CDBL Fee & Connection charge	106,000	106,000
	Advertisement & Publicity	253,620	312,367
	Dividend Distribution Expenses	21,490	110
	IPO Application Expenses	32,000	27,000
	Others	33,186	28,653
		710,879	**711,832**
14.00	EPU		
	Net profit after Provision	126,073,379	376,493,855
	Number of Units	98,151,000	98,151,000
	Earnings Per Unit	**1.28**	**3.84**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

15.00 NOCFPU

Net cash inflow/(outflow) from operating activities	33,488,356	24,439,937
Number of Units	98,151,000	98,151,000
NOCFPU Per Unit	**0.34**	**0.25**

	Amount in Taka	
	2021-2022	**2020-2021**
16.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	123,293,358	106,664,643
Less: Profit on sale of investment	(94,321,310)	(81,219,572)
Operating cash flow before changes in working capital	**28,972,048**	**25,445,071**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,409,301	(1,626,067)
(Decrease)/Increase of Current liabilities	3,107,007	620,933
	4,516,308	**(1,005,134)**
Net operating cash flows	**33,488,356**	**24,439,937**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL First Agrani Bank Mutual Fund

Statement of Dividend from investment in securities for FY 2021-2022

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI LIMITED	73,555	6.50	478,108
2	AFTAB AUTOMOBILES LTD.	86,686	0.50	43,343
3	APEX TANNERY LTD.	37,930	1.00	37,930
4	ARGON DENIMS LIMITED	380,652	1.00	380,652
5	BANGLADESH SUBMARINE CABLE CO.	185,000	3.70	684,500
6	BANK ASIA LIMITED	1,000,000	1.50	1,500,000
7	BATBC	99,115	15.00	1,486,725
8	BATBC (Interim)	99,115	12.50	1,238,938
9	BEXIMCO PHARMACEUTICALS LTD.	125,000	3.50	437,500
10	BSRM STEELS LIMITED	267,963	3.00	803,889
11	Crown Cement PLC	98,694	2.00	197,388
12	DELTA BRAC HOUSING CORPORATION	356,777	1.50	535,166
13	DHAKA BANK LTD.	1,457,000	1.20	1,748,400
14	DUTCH BANGLA BANK LIMITED	14,730	1.75	25,778
15	EBL NRB MUTUAL FUND	691,367	0.60	414,820
16	ENVOY TEXTILES LTD.	100,000	0.50	50,000
17	EVINCE TEXTILES LTD.	796,591	0.20	159,318
18	EXIM BANK OF BANGLADESH LTD.	700,000	1.00	700,000
19	FIRST SECURITY ISLAMI BANK LTD.	600,000	0.50	300,000
20	GRAMEEN ONE : SCHEME TWO	1,159,727	1.30	1,507,645
21	GRAMEEN PHONE LTD.	80,000	12.50	1,000,000
22	GRAMEEN PHONE LTD.	80,000	12.50	1,000,000
23	GREEN DELTA INSURANCE	357,746	3.00	1,073,238
24	HEIDELBERG CEMENT BD. LTD.	104,004	2.60	270,410
25	I.D.L.C FINANCE LIMITED	300,000	1.50	450,000
26	IPDC FINANCE LIMITED	1,200,000	1.20	1,440,000
27	ISLAMI BANK LTD.	50,000	1.00	50,000
28	JAMUNA OIL COMPANY LTD.	184,793	12.00	2,217,516
29	L R GLOBAL BANGLADESH M F ONE	2,690,273	1.51	4,062,312
30	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	2.50	250,000
31	LINDE BANGLADESH LIMITED	36,389	55.00	2,001,395
32	MJL BANGLADESH LIMITED	450,000	5.50	2,475,000
33	N C C BANK LTD.	2,150,000	0.75	1,612,500
34	OLYMPIC INDUSTRIES LTD.	58,199	5.40	314,275
35	PEOPLES INSURANCE CO. LTD.	116,910	1.25	146,138
36	POWER GRID CO. OF BANGLADESH LTD.	700,000	2.00	1,400,000
37	RAK CERAMICS(BANGLADESH) LTD.	400,000	1.25	500,000
38	RENATA (BD) LTD.	5,500	14.50	79,750
39	RUNNER AUTO MOBILES	190,120	1.00	190,120
40	SINGER BANGLADESH LTD.	146,670	6.00	880,020
41	Sonali Life Insurance Company Limited	5,000	1.00	5,000
42	Sonali Life Insurance Company Limited	5,000	0.20	1,000
43	SOUTH BANGLA AGR.& COMM. BANK LTD	4,683	0.30	1,405
44	SOUTH BANGLA AGR.& COMM. BANK	117,096	0.40	46,838
45	SQUARE PHARMACEUTICALS LTD.	289,328	6.00	1,735,968
46	SUMMIT ALLIANCE PORT LIMITED	519,599	1.00	519,599
47	SUMMIT POWER LTD.	150,000	3.50	525,000
48	THE ACME LABORATORIES LTD.	838,424	2.50	2,096,060
49	TRUST BANK 1ST MUTUAL FUND	400,000	0.90	360,000
50	UNILEVER CONSUMER CARE LIMITED	1,737	44.00	76,428
51	VANGUARD AML BD FINANCE MUTUAL	500,000	1.50	750,000
52	FRACTIONAL DIVIDEND			179
	Total			**40,260,250**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL First Agrani Bank Mutual Fund

Statement of Dividend Receivable as at June 30, 2022

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	DHAKA BANK LTD.	1,457,000	1.20	1,748,400
2	EXIM BANK OF BANGLADESH LTD.	700,000	1.00	700,000
3	PEOPLES INSURANCE CO. LTD.	104,004	2.60	270,410
4	PEOPLES INSURANCE CO. LTD.	116,910	1.25	146,138
5	SOUTH BANGLA AGR.& COMM. BANK LTD	4,683	0.30	1,405
	Total			**2,866,353**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ꟷB AMCL FIRST AGRANI BANK MUTUAL FUNI

PORTFOLIO STATEMENT
AS ON: **30-Jun-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD	221 252	16 47	3,644,434 46	10 50	10 50	10 50	2,323,146 00	-1,321,288 46	0.00	0 35
2	BANK ASIA LIMITED	1 407 283	20 25	28 492,480 12	20 80	20 40	20 60	28 990,029 80	497 549 68	0.00	2 70
3	DHAKA BANK LTD	1 457 000	14 37	20 933,215 63	13 70	13 50	13 60	19 815 200 00	-1 118 015 63	0.00	1 99
4	DUTCH BANGLA BANK LIMITED	16 203	72 79	1 179,402 15	65 40	65 40	65 40	1 059 676 20	-119 725 95	0.00	0 11
5	EXIM BANK OF BANGLADESH LTD	700 000	13 85	9 695 382 79	10 90	11 10	11 00	7 700 000 00	-1,995 382 79	0.00	0 92
6	N C C BANK LTD	54 869	13 95	765 173 38	14 40	14 30	14 35	787 370 15	22 196 77	0.00	0 07
7	SOUTHEAST BANK LIMITED	616 482	16 58	10 220 978 90	14 30	14 40	14 35	8 846 516 70	-1 374 462 20	0.00	0 97
	Sector Total:	4 473 089		74,931 067 43				69 521 938 85	-5 409 128 58	-7 22	7 11
	CEMENT										
8	Crown Cement PLC	98 694	81 68	8 061 056 73	78 10	75 00	76 55	7,555,025 70	-506,031 03	0.00	0 76
9	HEIDELBERG CEMENT BD LTD	104,004	376 88	39 197,358 16	208 50	211 00	209 75	21 814 839 00	-17 382,519 16	0.00	3 72
10	LAFARGE HOLCIM BANGLADESH LIMITED	90,000	78.00	7,019,590 19	68 40	68 30	68 35	6 151 500 00	-868,090 19	0.00	0 67
	Sector Total:	292 698		54 278 005 08				35 521 364 70	-18 756 640 38	-34 56	5 15
	CERAMIC INDUSTRY										
11	RAK CERAMICS(BANGLADESH) LTD	261,355	45 33	11,848,328 68	49 30	49 00	49 15	12 845 598 25	997,269 57	0.00	1 12
	Sector Total:	261 355		11,848 328 68				12,845 598 25	997 269 57	8 42	1 12
	CORPORATE BOND										
12	AIBL MUDARABA PERPETUAL BOND	2 214	5,000 00	11,070,000 00	4,700 0(	4,660 0(	4,680 00	10 361,520 00	-708,480 00	0 00	1 05
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2 000	5,000 00	10,000,000 00	5,570 0(	5,100 0(	5,335 00	10,670,000 00	670,000 00	0.00	0 95
14	IBBL 2ND PERPETUAL MUDARABA BOND	2 993	5,000.00	14,965,000 00	5,224 5(	4,987 5(	5,106 00	15,282 258 00	317 258 00	0 00	1 42
15	IBBL MUDARABA PERPETUAL BOND	12,872	971 98	12,511,327 49	1,076 5(	1,045 0(	1,060 75	13,653,974 00	1,142,646 51	0.00	1 19
	Sector Total:	20,079		48 546 327 49				49 967 752 00	1,421,424 51	2 93	4 61
	ENGINEERING										
16	AFTAB AUTOMOBILES LTD	91 020	61 77	5 622 742 74	27 80	27 40	27 60	2,512 152 00	-3,110 590 74	-0 01	0 53
17	BSRM STEELS LIMITED	267 963	84 24	22 572 538 07	67 20	66 80	67 00	17 953 521 00	-4 619 017 07	0 00	2 14
18	RUNNER AUTO MOBILES	189 340	53 34	10 098 502 04	53 20	53 30	53 25	10 082 355 00	-16 147 04	0 00	0 96
19	SINGER BANGLADESH LTD	146 670	177 98	26,104 991 46	162 70	164 60	163 65	24 002 545 50	-2,102,445 96	0 00	2 48
	Sector Total:	694 993		64,398,774 31				54,550 573 50	-9,848,200 81	-15 29	6 11
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	392 454	73 42	28 814,930 52	62 10	62 00	62 05	24 351 770 70	-4 463,159 82	0 00	2 73
21	I D L C FINANCE LIMITED	315 000	57 58	18 136 178 95	48 00	48 10	48 05	15,135,750 00	-3,000,428 95	0.00	1 72
	Sector Total:	707 454		46,951,109 47				39 487,520 70	-7 463,588 77	-15 90	4 45
	FOOD AND ALLIED PRODUCT:										
22	BATBC	119 115	424 68	50 585 956 06	543 50	543 60	543 55	64,744 958 25	14 159 002 19	0 00	4 80
23	OLYMPIC INDUSTRIES LTD	58 199	179 84	10 466 716 85	124 10	124 00	124 05	7 219,585 95	-3 247 130 90	0 00	0 99
24	UNILEVER CONSUMER CARE LIMITED	1 831	2,821 17	5 165,554 45	2,855 7(	0 00	2,855 70	5 228 786 70	63 232 25	0 00	0 49
	Sector Total:	179 145		66 218 227 36				77 193 330 90	10 975,103 54	16 57	6 28
	FUEL AND POWER										
25	JAMUNA OIL COMPANY LTD	236 691	186 26	44 085 391 54	177 20	175 80	176 50	41 775 961 50	-2,309 430 04	0 00	4 18
26	LINDE BANGLADESH LIMITED	36 389	1,271 24	46,259 214 64	1,445 0(	1,440 0(	1,442 50	52 491 132 50	6,231,917 86	0 00	4 39
27	MEGHNA PETROLEUM LTD	27 910	203 85	5,689,554 00	202 80	204 90	203 85	5,689,453 50	-100 50	0 00	0 54
28	MJL BANGLADESH LIMITED	450 000	104 66	47,094 906 55	91 70	90 40	91 05	40,972,500 00	-6 122 406 55	0 00	4 47
29	POWER GRID CO OF BANGLADESH LTD	625 000	49 61	31,009 093 94	56 90	56 70	56 80	35,500,000 00	4 490 906 06	0 00	2 94
30	SUMMIT POWER LTD	150 000	40 30	6 044 706 23	37 50	37 30	37 40	5,610,000 00	-434,706 23	0 00	0 57
	Sector Total:	1 525 990		180 182 866 90				182 039 047 50	1 856 180 60	1 03	17 09
	FUNDS										
31	EBL NRB MUTUAL FUND	580 000	6 24	3 617 518 97	6 40	6 50	6 45	3,741 000 00	123,481 03	0 00	0 34
32	GRAMEEN ONE : SCHEME TWO	1,282 511	16 71	21 432 720 17	16 20	15 80	16 00	20,520 176 00	-912 544 17	0 00	2 03
33	L R GLOBAL BANGLADESH M F ONE	2,690 273	8 68	23,354 244 48	6 80	6 60	6 70	18,024 829 10	-5 329,415 38	0 00	2 22
34	TRUST BANK 1ST MUTUAL FUND	300,000	5 80	1,739,913 98	5 80	5 80	5 80	1,740,000 00	86 02	0 00	0 17

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35 VANGUARD AML BD FINANCE MUTUAL	578,567	8 90	5 148 618 57	7 60	7 70	7 65	4 426 037 55	-722 581 02	0 00	0 49
Sector Total:	5,431 351		55 293 016 17				48,452 042 65	-6 840 973 52	-12 37	5 25
INSURANCE										
36 DELTA LIFE INSURANCE CO LTD	163 237	119 57	19 518 082 70	125 20	124 70	124 95	20 396 463 15	878,380 45	0 00	1 85
37 GREEN DELTA INSURANCE	381 396	106 91	40 775 932 75	71 50	76 00	73 75	28 127 955 00	-12,647 977 75	0 00	3 87
38 MEGHNA INSURANCE COMPANY LID	7 312	10 00	73 120 00	49 30	49 30	49 30	360 481 60	287,361 60	0 04	0 01
39 PEOPLES INSURANCE CO. LTD	116 910	47 66	5,572 377 01	45 00	44 80	44 90	5 249 259 00	-323,118 01	0 00	0 53
Sector Total:	668 855		65 939 512 46				54 134 158.75	-11 805 353 71	-17 90	6 26
PHARMACEUTICALS AND CHE										
40 ACI LIMITED	123 149	304 63	37 515 267 26	283 00	281 90	282 45	34 783 435 05	-2 731 832 21	0.00	3 56
41 BEXIMCO PHARMACEUTICALS LTD	141 881	85 25	12 095 656 79	154 60	155 30	154 95	21 984 460 95	9 888 804 16	0 01	1 15
42 RENATA (BD) LTD	8 465	926 77	7 845 097 80	1 345 6(	0 00	1 345 60	11,390,504 00	3 545 406 20	0 00	0 74
43 SQUARE PHARMACEUTICALS LTD	300 396	223 45	67 123 593.52	216 70	216 90	216 80	65 125 852 80	-1 997 740 72	0 00	6 37
44 THE ACME LABORATORIES LTD	840 924	107 19	90 141 419 23	88 90	88 90	88 90	74 758 143 60	-15 383 275 63	0 00	8 55
Sector Total:	1 414 815		214,721 034 60				208,042 396 40	-6,678,638 20	-3 11	20 37
SERVICES										
45 SUMMIT ALLIANCE PORT LIMITED	544 599	34 37	18 719 584 98	29 60	29 60	29 60	16,120,130 40	-2,599,454 58	0 00	1 78
Sector Total:	544 599		18 719,584 98				16 120 130 40	-2,599,454 58	-13 89	1 78
TELECOMMUNICATION										
46 BANGLADESH SUBMARINE CABLE CO	210 140	172 43	36 234 368 35	219 10	218 00	218.55	45 926 097 00	9 691 728 65	0 00	3 44
47 GRAMEEN PHONE LTD	80 000	302 26	24 180 776 82	294 10	296 70	295 40	23 632 000 00	-548 776 82	0 00	2 29
Sector Total:	290 140		60 415 145 17				69 558 097 00	9 142 951 83	15 13	5 73
TEXTILES										
48 ARGON DENIMS LIMITED	1 142 947	20 50	23 435 619 30	19 30	18 80	19 05	21 773,140 35	-1 662 478 95	0 00	2 22
49 EVINCE TEXTILES LTD	796 591	16 12	12 837 491 76	9 60	9 50	9 55	7 607 444 05	-5,230,047 71	0 00	1 22
50 SQUARE TEXTILE MILLS LTD	856 346	64 63	55 348 460 10	66 40	68 80	67 60	57,888 989 60	2,540,529 50	0 00	5 25
Sector Total:	2 795,884		91,621,571 16				87,269,574 00	-4,351,997 16	-4 75	8 69
Listed Securities:	**19,300,447**		**1,054,064,571 26**				**1,004,703,525 60**	**-49,361,045 66**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation/Diminution
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	19,300,447	1,054,064,571 26	1,004,703,525.60	-49,361,045.66
Grand Total:	19,300,447	1,054 064 571 26	1,004,703,525 60	-49 361 045 66

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AAMRA TECHNOLOGIES LTD.	350,346	11,183,926	10,100,411	1,083,515
2	ACME PESTICIDES LIMITED	29,703	1,034,681	297,030	737,651
3	AFC AGRO BIOTECH LTD.	233,682	8,527,817	8,020,761	507,056
4	APEX TANNERY LTD.	60,000	8,772,868	8,061,136	711,732
5	ARGON DENIMS LIMITED	232,115	6,465,551	5,733,055	732,497
6	BANGLADESH SUBMARINE CABLE CO.	3,912	870,631	657,331	213,301
7	BATA SHOES (BD) LTD.	96	87,185	86,573	612
8	BD THAI FOOD & BEVERAGE LTD.	6,130	240,774	61,300	179,474
9	BSC	420,847	26,189,726	19,974,758	6,214,967
10	DELTA LIFE INSURANCE CO.LTD.	66,213	11,055,607	7,972,895	3,082,712
11	DHAKA BANK LTD.	186,000	3,124,239	2,672,318	451,921
12	EASTERN HOUSING LIMITED(SHARE)	185,682	11,827,784	10,207,176	1,620,608
13	EBL NRB MUTUAL FUND	111,367	738,679	694,607	44,071
14	ENVOY TEXTILES LTD.	410,280	18,112,048	15,244,702	2,867,346
15	EXIM BANK OF BANGLADESH LTD.	275,333	3,941,829	3,813,500	128,329
16	FAREAST ISLAMI LIFE INSURANCE	238,038	15,466,157	13,341,674	2,124,483
17	FIRST SECURITY ISLAMI BANK LTD.	630,000	7,712,544	6,755,709	956,835
18	GPH ISPAT LTD.	159,750	7,736,496	5,270,757	2,465,739
19	GRAMEEN ONE : SCHEME TWO	2,938,180	58,966,223	49,007,024	9,959,199
20	IBBL MUDARABA PERPETUAL BOND	2,673	2,793,210	2,598,103	195,107
21	IPDC FINANCE LIMITED	1,400,000	66,307,667	35,392,233	30,915,434
22	ISLAMI BANK LTD.	493,521	16,241,884	15,463,543	778,341
23	ISLAMIC FINANCE AND INVESTMENT	400,000	12,277,895	9,084,290	3,193,605
24	LAFARGE HOLCIM BANGLADESH LIMITED	325,055	28,132,500	25,354,221	2,778,279
25	MJL BANGLADESH LIMITED	21,584	2,373,800	2,258,880	114,920
26	N C C BANK LTD.	2,306,381	35,866,056	34,960,264	905,792
27	ONE BANK LIMITED	1,353,829	23,449,654	20,514,756	2,934,897
28	PACIFIC DENIMS LIMITED	700,000	10,252,137	9,328,600	923,537
29	PEOPLES INSURANCE CO. LTD.	100,000	6,127,720	5,611,210	516,510
30	POWER GRID CO. OF BANGLADESH LTD.	520,801	31,941,861	25,839,313	6,102,548
31	QUASEM INDUSTRIES LIMITED	290,553	16,620,734	15,369,479	1,251,255
32	RAK CERAMICS(BANGLADESH) LTD.	719,416	36,165,721	32,821,428	3,344,293
33	ROBI AXIATA LIMITED	10,000	425,148	100,000	325,148
34	RUNNER AUTO MOBILES	780	45,305	41,602	3,704
35	SENA KALYAN INSURANCE COMPANY LI	17,978	1,272,362	179,780	1,092,582
36	Sonali Life Insurance Company Limited	20,000	1,507,479	200,000	1,307,479
37	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	2,509,117	1,170,960	1,338,157
38	SOUTHEAST BANK LIMITED	100,000	1,806,380	1,676,240	130,140
39	SUMMIT POWER LTD.	50,000	2,412,665	2,014,905	397,760
40	THE ACME LABORATORIES LTD.	18,822	2,150,809	2,048,826	101,983
41	TRUST BANK 1ST MUTUAL FUND	100,000	614,602	579,970	34,632
42	UNION BANK LIMITED	224,337	2,735,237	2,243,370	491,867
43	UNION INSURANCE COMPANY LIMITED	9,350	572,009	93,500	478,509
44	VANGUARD AML BD FINANCE MUTUAL	566,739	5,722,596	5,139,813	582,783
		TOTAL	**512,379,310**	**418,058,000**	**94,321,310**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS